

**SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X)**  
**(Incorporated in Malaysia)**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**  
**FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2007**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<b>Current Year Quarter 31-Jan-07 * RM'000</b>	<b>Preceding Year Corresponding Quarter 31-Jan-06 ** RM'000</b>	<b>Current Year To Date 31-Jan-07 * RM'000</b>	<b>Preceding Year Corresponding Period 31-Jan-06 ** RM'000</b>
Revenue	16,850	N/A	47,841	N/A
Operating profit	2,139	N/A	6,365	N/A
Interest expense	(207)	N/A	(620)	N/A
Profit before tax	1,932	N/A	5,745	N/A
Tax expense	(57)	N/A	(865)	N/A
Net profit for the period	1,875	N/A	4,880	N/A
Basic earnings per share (sen)	2.77		7.21	

Note:

The Condensed Consolidated Income Statement should be read in conjunction with the Prospectus dated 9 April 2007 and the accompanying notes to the Interim Financial Statements.

\* The Condensed Consolidated Financial Statements have been prepared on a proforma basis on the assumption that the Superlon Group had been in existence since the beginning of the financial period.

\*\* This is the first interim financial statements on the consolidated results for the financial period ended 31 January 2007 announced by the Company in compliance with Bursa Malaysia Securities Berhad's ("Bursa Securities") requirement in conjunction with the admission of the Company to the Second Board of Bursa Securities. As this is the first quarterly report being drawn up, there are no comparative figures for the preceding year's corresponding quarter.

**SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X)**  
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**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**  
**AS AT 31 JANUARY 2007**

	<b>As at End of Current Year Quarter 31-Jan-07 RM'000</b>	<b>As at End of Previous Corresponding Quarter 31-Jan-06 RM'000</b>
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, plant and equipment	31,122	N/A
Intangible assets	1,000	N/A
Investment in club membership	47	N/A
	<u>32,169</u>	<u>N/A</u>
<b>Current liabilities</b>		
Inventories	8,931	N/A
Trade and other receivables	15,656	N/A
Deposit, cash and bank balances	2,915	N/A
	<u>27,502</u>	<u>N/A</u>
<b>TOTAL ASSETS</b>	<u><u>59,671</u></u>	<u><u>N/A</u></u>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	33,824	N/A
Share premium	1,015	N/A
Retained profits	4,880	N/A
	<u>39,719</u>	<u>N/A</u>
<b>Non-current liabilities</b>		
Long term borrowings	6,641	N/A
Hire purchase payables	2,100	N/A
Deferred taxation	1,577	N/A
	<u>10,318</u>	<u>N/A</u>
<b>Current liabilities</b>		
Bank borrowings	745	N/A
Trade and other payables	7,087	N/A
Hire purchase payables	1,530	N/A
Current tax liability	272	N/A
	<u>9,634</u>	<u>N/A</u>
<b>Total equity and liabilities</b>	<u><u>59,671</u></u>	<u><u>N/A</u></u>
Net assets per ordinary share (RM)	<u><u>0.59</u></u>	<u><u>N/A</u></u>

Note:

The Condensed Consolidated Balance Sheet should be read in conjunction with the Prospectus dated 9 April 2007 and the accompanying notes to the Interim Financial Statements.

**SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X)**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2007**

	Share Capital RM'000	Share Premium RM'000	Retained Profit RM'000	Total RM'000
Balance as at incorporation	*	-	-	*
Issue of ordinary shares pursuant to the acquisition of subsidiary company	33,824	1,015	-	34,839
Net profit for the period	-	-	4,880	4,880
Balance as at 31 January 2007	<u>33,824</u>	<u>1,015</u>	<u>4,880</u>	<u>39,719</u>

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Prospectus dated 9 April 2007 and the accompanying notes to the Interim Financial Statements.

\* This represents the issued and paid up share capital of RM2.00 comprising 4 ordinary shares of RM 0.50 each

**SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X)**  
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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2007**

	<b>Current Year Period Ended 31-Jan-07 RM'000</b>	<b>Preceding Year Period Ended 31-Jan-06 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	5,745	N/A
Adjustments for:		
Non-cash items	1,885	N/A
Non-operating items	406	N/A
	<hr/>	<hr/>
Operating profit before working capital changes	8,036	N/A
Increase in working capital:		
Inventories	(3,522)	N/A
Trade and other receivables	1,871	N/A
Trade and other payables	(6,667)	N/A
	<hr/>	<hr/>
Cash generated from operations	(282)	N/A
Tax paid	(433)	N/A
Interest paid	(501)	N/A
	<hr/>	<hr/>
<b>Net cash used in operating activities</b>	<b>(1,216)</b>	<b>N/A</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(3,260)	N/A
Interest received	144	N/A
Proceeds from disposal of fixed assets	125	N/A
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>(2,991)</b>	<b>N/A</b>
<b>Cash flows from financing activities</b>		
Net movement in trade bills	(3,277)	N/A
Proceeds from term loan	7,092	N/A
Proceeds from issuance of shares	4,689	N/A
Repayment of hire purchase payables	(1,211)	N/A
	<hr/>	<hr/>
<b>Net cash from financing activities</b>	<b>7,293</b>	<b>N/A</b>
Net increase in cash and cash equivalents	3,086	N/A
Cash and cash equivalents at beginning of financial period	(171)	N/A
	<hr/>	<hr/>
Cash and cash equivalents at end of financial period	<b>2,915</b>	<b>N/A</b>
<b>Cash and cash equivalents at end of period comprise:</b>		
Cash & bank balances	1,759	N/A
Deposits with licensed banks	1,156	N/A
	<hr/>	<hr/>
	<b>2,915</b>	<b>N/A</b>

Note:

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Prospectus dated 9 April 2007 and the accompanying notes to the Interim Financial Statements.

**SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X)**  
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**A. Explanatory Notes Pursuant to Financial Reporting Standard (“FRS”) No. 134**

**A1. BASIS OF PREPARATION**

The proforma interim financial statements of Superlon Holdings Berhad are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards (“FRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board and paragraph 9.22 and Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements have been prepared on a proforma basis for illustrative purpose only and on assumption that the Superlon Group has been in existence since the beginning of the financial period. As the proforma financial statements of the Group for the current quarter ended 31 January 2007 are drawn up for the first time, no preceding quarter’s results are available for comparison.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of Superlon Holdings Berhad (“SHB” or the “Company”) and its subsidiary (collectively know as the “Superlon Group” or the “Group”)

**A2. QUALIFICATION OF ANNUAL FINANCIAL STATEMENTS**

This is not applicable because the Company was only incorporated on 10 July 2006 and its first financial period end is on 30 April 2007.

**A3. SEASONAL AND CYCLICAL FACTORS**

The Group’s business operations were not materially affected by any major seasonal or cyclical factors.

**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

**A5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no changes in estimates that have a material effect in the current quarter under review.

**SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X)**  
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**A6. ISSUANCES AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

On 31 January 2007, the Company issued 67,648,596 new ordinary shares of RM 0.50 at an issue price of approximately RM 0.52 per share, vide a conditional shares sale agreement undertaken by the vendors of Superlon Worldwide Sdn Bhd (“SWSB”) and Superlon pursuant to the listing scheme as disclosed in note A13 of this interim report.

Save as disclosed above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities in the current quarter under review.

**A7. DIVIDEND DECLARED OR PAID**

No dividend was declared or paid by the company during the quarter under review.

**A8. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There was no valuation of property, plant and equipment in the current quarter under review.

**A9. CHANGES IN COMPOSITION OF THE GROUP**

The Company obtained control over the financial and operating policies of SWSB in accordance with the terms of the shares sale agreement dated 8 September 2006 (“Acquisition”). Accordingly, SWSB became wholly-owned subsidiary of the Company. The Acquisition was completed on 31 January 2007 and were accounted for using the purchase method of consolidation.

The Acquisition of entire issued and paid up share capital of SWSB comprising 10,000,000 ordinary shares of RM 1 each for the total purchase consideration RM34,838,990 was based on the adjusted net tangible assets of the SWSB as at 30 April 2006 being fully satisfied by the issuance of up to 67,648,596 new ordinary shares of RM 0.50 each at the issue price of approximately RM 0.52 per share.

Save as disclosed above, there were no other changes in the composition of the Group during the current quarter and financial year-to-date.

**SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X)**  
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**A10. SEGMENTAL INFORMATION**

Business Segment

The Group is principally engaged in the business segment of manufacturing and trading.

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<b>Current Year Quarter</b> <b>31-Jan-07</b> <b>RM'000</b>	<b>Preceding Year Corresponding Quarter</b> <b>31-Jan-06</b> <b>RM'000</b>	<b>Current Year To Date</b> <b>31-Jan-07</b> <b>RM'000</b>	<b>Preceding Year Corresponding Period</b> <b>31-Jan-06</b> <b>RM'000</b>
Revenue				
- Manufacturing	12,683	N/A	34,830	N/A
- Trading	4,167	N/A	13,011	N/A
	<hr/> 16,850	<hr/> N/A	<hr/> 47,841	<hr/> N/A
Profit before tax				
- Manufacturing	1,711	N/A	4,183	N/A
- Trading	221	N/A	1,562	N/A
	<hr/> 1,932	<hr/> N/A	<hr/> 5,745	<hr/> N/A

Geographical Segment

The Group operates principally in Malaysia, therefore information analysing geographical segment is not presented because it is not practicable to allocate operating expenses as the basis for making these allocations is arbitrary. However, the analysis of revenue based on geographical markets is shown as follows:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<b>Current Year Quarter</b> <b>31-Jan-07</b> <b>RM'000</b>	<b>Preceding Year Corresponding Quarter</b> <b>31-Jan-06</b> <b>RM'000</b>	<b>Current Year To Date</b> <b>31-Jan-07</b> <b>RM'000</b>	<b>Preceding Year Corresponding Period</b> <b>31-Jan-06</b> <b>RM'000</b>
Revenue				
- Malaysia	6,675	N/A	19,755	N/A
- Outside Malaysia	10,175	N/A	28,086	N/A
	<hr/> 16,850	<hr/> N/A	<hr/> 47,841	<hr/> N/A

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**A11. CHANGES IN CONTINGENT LIABILITIES**

The Directors are not aware of any material contingent liabilities incurred by the Group which, upon becoming enforceable, may have a material impact on the financial position of the Group.

**A12. MATERIAL CAPITAL COMMITMENT**

As at the date of this announcement, the directors of the Company are not aware of any material capital commitments which, upon becoming enforceable, may have a material impact on the financial position of the Group.

**A13. MATERIAL EVENTS SUBSEQUENT TO THE INTERIM PERIOD**

On April 9, 2007, the Company issued a prospectus for the initial public offering of 13,351,400 new ordinary shares of RM0.50 each in conjunction with the listing of the Company's entire enlarged issued and fully paid-up share capital on the Second Board of Bursa Securities comprising:-

- (a) Public issues of 12,351,400 new ordinary shares of RM 0.50 each at an issue price of RM0.72 per ordinary share payable in full on application :-
- 6,000,000 new ordinary shares of RM 0.50 for Malaysian public ;
  - 3,351,400 new ordinary shares of RM 0.50 for eligible directors, employees and business associates and;
  - 3,000,000 new ordinary shares of RM 0.50 by way of placement to identified investors
- (b) Offer for sale of 1,000,000 existing ordinary shares of RM 0.50 each at an offer price of RM0.72 per share by way of placement to identify investors.

Save as disclosed above, there were no other material events subsequent to the end of the current quarter.



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**B. Explanatory Notes Pursuant to Appendix 9B, Part A of the Listing Requirement of Bursa Malaysia Securities Berhad**

**B1. PERFORMANCE REVIEW**

The Group achieved revenue of RM 47.8 million and profit before taxation of RM 5.7 million for the financial quarter under review.

**B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

There are no comparative figures with the corresponding period's results as this is the first quarterly announcement in conjunction with the Company's listing on the Second Board of Bursa Securities.

**B3. COMMENTARY ON PROSPECTS**

Barring any unforeseen circumstances, the Board expects the group will achieve its estimated financial results for the financial period ended 30 April 2007.

**B4. VARIANCES FROM ACTUAL AND FORECAST PROFIT**

Not applicable as this is not the final quarter's result for the Group. Disclosure on explanation for the variance between actual and forecasted results would only be required in the final quarter results for the Group.

**B5. TAXATION**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current</u>	<u>Preceding</u>	<u>Current</u>	<u>Preceding</u>
	<u>Year</u>	<u>Year</u>	<u>Year To</u>	<u>Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Date</u>	<u>Corresponding</u>
	<u>31-Jan-07</u>	<u>Quarter</u>	<u>31-Jan-07</u>	<u>Period</u>
	<u>RM'000</u>	<u>31-Jan-06</u>	<u>RM'000</u>	<u>31-Jan-06</u>
		<u>RM'000</u>		<u>RM'000</u>
Current tax expense	(26)	N/A	699	N/A
Deferred tax expenses	83	N/A	166	N/A
	<u>57</u>	<u>N/A</u>	<u>865</u>	<u>N/A</u>

The tax expense for the current quarter ended 31 January 2007 is derived based on statutory current tax rate of 27% for the financial period. The deferred tax liabilities arose from accelerated capital allowances over depreciation of qualifying property, plant and equipment. The effective tax rate of the Group for the current quarter and financial period to-date is lower than the statutory tax rate principally due to the utilisation of reinvestment allowances.

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**B6. UNQUOTED SECURITIES AND/OR PROPERTIES**

There were neither purchases nor disposals of any unquoted securities and / or properties for the current financial quarter under review.

**B7. INVESTMENT IN QUOTED SECURITIES**

There were no dealings by the Group in quoted securities for the current quarter and financial year to-date. The Group did not hold any investments in quoted securities as at 31 January 2007.

**B8. CORPORATE PROPOSAL**

Save for the scheduled listing of the Company on the Second Board of Bursa Securities as stated in Note A13, there is no corporate proposal announced but not completed as at the date of this announcement.

(a) Initial Public Offering

Pursuant to the Prospectus dated 9 April 2007, the entire share capital of the company of 80,000,000 shares is expected to be listed on the Second Board of Bursa Securities on 25 April 2007

(b) Utilisation of IPO Proceeds

Pursuant to the Prospectus dated 9 April 2007, the total gross proceeds from the Public Issue based on the IPO is expected to utilized in the following manner :-

	<b>RM'000</b>
Repayment of bank borrowing	5,000
Estimated listing expenses	2,000
Working Capital	1,893
	<u>8,893</u>

**B9. BORROWINGS**

The Group's borrowings as at the end of the reporting quarter are as follows:

	<b>Amount due within the next 12 months RM'000</b>	<b>Amount due after the next 12 months RM'000</b>
Term Loans	450	6,641
Hire purchase	1,530	2,100
Trade Bills	295	-
	<u>2,275</u>	<u>8,741</u>

The Group does not have any foreign borrowings and debts securities as at 31 January 2007.

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**B10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There are no off balance sheet financial instruments as at 31 January 2007.

**B11. MATERIAL LITIGATION**

As at 31 January 2007, neither the Company nor its subsidiary was engaged in any litigation either as plaintiff or defendant, which had material effect on the financial position of the Company and the Board of Directors was not aware of any proceedings pending or any of fact likely to give rise to any proceeding, which might materially and adversely affect the position on business of the Company or its subsidiary.

**B12. DIVIDEND**

No dividend is declared or paid during the current financial quarter under review.

**B13. EARNINGS PER SHARE (“EPS”)**

The basic EPS are computed as follows:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<b>Current Year Quarter 31-Jan-07</b>	<b>Preceding Year Corresponding Quarter 31-Jan-06</b>	<b>Current Year To Date 31-Jan-07</b>	<b>Preceding Year Corresponding Period 31-Jan-06</b>
Net profit attributable to ordinary shareholders (RM '000)	<u>1,875</u>	<u>N/A</u>	<u>4,880</u>	<u>N/A</u>
Number of ordinary shares of RM 0.50 assumed to be in issue ('000)	<u>67,649</u>	<u>N/A</u>	<u>67,649</u>	<u>N/A</u>
Basic earnings per share (sen)	<u>2.77</u>	<u>N/A</u>	<u>7.21</u>	<u>N/A</u>

The diluted earnings per share for the Company is not presented as there is no dilutive potential ordinary share during the financial period/ year.

**By Order of the Board**

**Liu Lee, Hsiu-Lin (also known as Jessica H. Liu)**  
**Managing Director**

**Kuala Lumpur**  
**20 April 2007**